

# 20 MICRONS™

## L I M I T E D

Regd. Office: 9/10, GIDC Industrial Estate, Waghodia – 391760. Dist. Vadodara, Gujarat, India

### [A] AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2011

(₹ in Lacs)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31-03-2011 (Audited)	31-03-2010 (Audited)	31-03-2011 (Audited)	31-03-2010 (Audited)	31-03-2011 (Audited)	31-03-2010 (Audited)
1	(a) Turnover	6142.63	4150.87	24072.38	17999.13	26215.92	18,778.45
	Less: Excise Duty	132.95	77.87	516.74	336.08	593.96	754.93
	Net Sales	6009.68	4073.00	23555.64	17663.05	25621.96	18,023.52
	(b) Other operating income	55.05	16.06	148.65	32.10	179.05	145.49
	<b>Total Income (a+b)</b>	<b>6064.74</b>	<b>4089.06</b>	<b>23704.29</b>	<b>17695.15</b>	<b>25801.01</b>	<b>18169.01</b>
2	<b>Expenditure</b>						
a	(Increase) / decrease in the stock in trade and work in progress	-25.55	359.25	290.08	-153.99	183.03	-183.48
b	Consumption of raw materials	3417.95	1710.61	13111.65	8963.93	13439.07	9176.57
c	Direct Operating Expenditure	584.97	458.68	2198.93	2136.40	2479.75	2153.90
d	Employees cost	472.01	361.35	1783.13	1633.62	2019.62	1652.46
e	Depreciation and Amortisation	140.08	128.88	533.30	475.05	581.76	480.53
f	Administrative and other expenses	186.72	183.31	574.19	467.05	673.74	486.53
g	Selling and Distribution Expenses	996.71	639.86	3227.72	2636.89	4205.52	2730.95
	<b>Total (a+g)</b>	<b>5772.89</b>	<b>3841.94</b>	<b>21719.01</b>	<b>16158.95</b>	<b>23582.49</b>	<b>16497.46</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Item (1 - 2)</b>	<b>291.85</b>	<b>247.12</b>	<b>1985.28</b>	<b>1536.20</b>	<b>2218.52</b>	<b>1671.56</b>
4	Other Income	32.22	159.99	36.82	288.88	41.35	40.89
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>324.07</b>	<b>407.11</b>	<b>2022.10</b>	<b>1825.08</b>	<b>2259.87</b>	<b>1712.45</b>
6	Interest	240.96	184.47	1061.61	804.04	1131.88	809.56
7	<b>Profit after interest but before Exceptional Items (5-6)</b>	<b>83.11</b>	<b>222.64</b>	<b>960.50</b>	<b>1021.04</b>	<b>1127.99</b>	<b>902.89</b>
8	Exceptional Items (payments under Voluntary Retirement option)	-	-	39.42	-	39.42	-
9	<b>Profit from ordinary Activities before tax (7-8)</b>	<b>83.11</b>	<b>222.64</b>	<b>921.08</b>	<b>1021.04</b>	<b>1088.57</b>	<b>902.89</b>
10	Provision for Current Tax	49.61	6.45	310.61	4.73	349.09	5.87
11	Deferred Tax Adjustment	62.54	89.07	60.28	286.57	89.89	298.28
12	<b>Net Profit from Ordinary Activities after tax (9-10-11)</b>	<b>-29.03</b>	<b>127.12</b>	<b>550.19</b>	<b>729.74</b>	<b>649.59</b>	<b>598.74</b>
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
14	<b>Net Profit for the period / year</b>	<b>-29.03</b>	<b>127.12</b>	<b>550.19</b>	<b>729.74</b>	<b>649.59</b>	<b>598.74</b>
15	Minority share of profit	-	-	-	-	0.41	0.12
16	<b>Net Profit for the period / year</b>	<b>-29.03</b>	<b>127.12</b>	<b>550.19</b>	<b>729.74</b>	<b>649.18</b>	<b>598.62</b>

17	Paid - up equity share capital (Face value of shares ₹10 each)	1433.10	1433.10	1433.10	1433.10	1433.10	1433.10
18	Reserve excluding Revaluation Reserve						
19	Earning per Share (Face value of ₹10 each) Before and After Extraordinary items						
	--Basic	-0.20	0.89	3.84	5.11	4.53	4.19
	--Diluted	-0.20	0.89	3.84	5.11	4.53	4.19
20	Public shareholding						
	--Number of shares	6,557,347	6,915,128	6,557,347	6,915,128	6,557,347	6,915,128
	--Percentage of shareholding	45.76%	48.25%	45.76%	48.25%	45.76%	48.25%
21	Promoters and Promoters Group Shareholding						
a)	Pledge/ Encumbered						
	- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share Capital)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered						
	- No. of Shares	7,773,681	7,415,900	7,773,681	7,415,900	7,773,681	7,415,900
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital)	54.24%	51.75%	54.24%	51.75%	54.24%	51.75%

**[B] NOTES:**

- The Board of Directors has recommended dividend of 15% i.e. Rs. 1.5 per equity share of ₹ 10/- each.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 19.05.2011.
- The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below:

(₹ in Lacs)

Sales	Quarter Ended		Year Ended	
	31-03-2011 (Audited)	31-03-2010 (Audited)	31-03-2011 (Audited)	31-03-2010 (Audited)
Domestic	5533.81	3624.60	21730.36	16100.83
Exports	608.82	526.27	2342.02	1898.30
<b>Total</b>	<b>6142.63</b>	<b>4150.87</b>	<b>24072.38</b>	<b>17999.13</b>

- At the beginning of the Quarter, one investor complaint was pending and the same was resolved. During the quarter, no complaints received and there is no complaint pending at the end of the quarter.
- Figures for the previous year/period have been regrouped/ rearranged, wherever necessary to make them comparable.

**[C] STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>ST</sup> MARCH, 2011:**

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	As at 31-03-2011 (Audited)	As at 31-03-2010 (Audited)	As at 31-03-2011 (Audited)	As at 31-03-2010 (Audited)
<b>SOURCES OF THE FUNDS</b>				
<b>Shareholders Funds:</b>				
(a) Share Capital	1433.10	1433.10	1433.10	1433.10
(b) Reserve and Surplus	3027.22	2726.86	2970.15	2567.51

(c) Capital Reserve on Consolidation	-	-	48.88	46.74
Minority Interest	-	-	8.15	7.74
Loan Funds	10464.12	8435.19	12035.36	8735.20
Deferred Tax Liability	1047.94	987.66	1097.44	1007.66
<b>TOTAL</b>	<b>15972.38</b>	<b>13582.82</b>	<b>17593.08</b>	<b>13797.96</b>
<b>APPLICATION OF THE FUNDS</b>				
Fixed Assets (Including CWIP)	7603.69	6611.16	8295.12	7120.41
Investments	719.28	719.28	69.12	69.12
Currents Assets, Loans and Advances				
(a) Inventories	3909.95	3276.10	4308.88	3538.96
(b) Sundry Debtors	3955.49	2867.73	4403.77	3096.00
(c) Cash and Bank Balances	728.45	643.32	1150.64	737.53
(d) Other Current Assets	206.63	413.61	208.93	423.56
(e) Loans and Advances	2092.27	1011.20	2840.07	1069.16
	<b>10892.79</b>	<b>8211.96</b>	<b>12912.28</b>	<b>8865.20</b>
Less: Current Liabilities and Provisions				
(a) Liabilities	2991.25	1778.24	3436.93	2081.94
(b) Provisions	252.13	181.34	252.91	182.83
	<b>3243.38</b>	<b>1959.58</b>	<b>3689.84</b>	<b>2264.77</b>
<b>Net Current Assets</b>	7649.41	6252.38	9222.44	6600.43
<b>Miscellaneous Expenditure</b> (To the extent not written or adjusted)				
	-	-	6.40	8.00
<b>TOTAL</b>	<b>15972.38</b>	<b>13582.82</b>	<b>17593.08</b>	<b>13797.96</b>

Place : Vadodara  
 Date : 19-05-2011

For, 20 Microns Limited

Sd/-  
 Chandresh S. Parikh  
 Chairman & Managing Director