

Quarterly Compliance Report on Corporate Governance

Name of the Company: 20 Microns Limited Quarter ending on: 30th June, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	The Company is not paying any compensation to Non-Executive Directors except Sitting Fees for Board/Committee Meetings
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	YES	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	N.A.	Will be complied with in the Annual Report for the year 2015-16
(B) Disclosure of Accounting Treatment	49 (VIIIB)	N.A.	Will be complied with in the Annual Report for the year 2015-16
(C) Remuneration of Directors	49 (VIII C)	N.A.	Will be complied with in the Annual Report for the year 2015-16
(D) Management	49 (VIII D)	N.A.	Will be complied with in the Annual Report for the year 2015-16
(E) Shareholders	49 (VIII E)	N.A.	Will be complied with in the Annual Report for the year 2015-16



(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	YES	Issued & allotted 1470600 Compulsorily Convertible Warrants [CCW] @ issue price of Rs. 34/- per warrant on preferential basis to the non-promoters. Subsequently, on 21.05.2015, 10,88,240 Equity Shares were allotted upon conversion out of the above CCW.
IX. CEO/CFO Certification	49 (IX)	N.A.	Will be complied with in the Annual Report for the year 2015-16
X. Report on Corporate Governance	49 (X)	N.A.	Will be complied with in the Annual Report for the year 2015-16
XI. Compliance	49 (XI)	N.A.	Will be complied with in the Annual Report for the year 2015-16

For 20 Microns Limited

Anuja K. Muley

[Anuja K. Muley]
Company Secretary
04.07.2015

