

Quarterly Compliance Report on Corporate Governance

Name of the Company: 20 Microns Limited Quarter ending on: 30th September, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	YES	Presently, there are total 9 [Nine] Directors on the Board of the Company. Out of which 4 [Four] are Promoters - Directors, 5 [Five] are Independent Directors. 50% of the total strength comprised of the Independent Directors. The Chairman of the Board is the Executive Promoter Director.
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	The Company is not paying any compensation to Non-Executive Independent Directors except Sitting Fees for Board/Committee Meetings
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	In existence
(B) Meeting of Audit Committee	49 (IIIB)	YES	Being complied with
(C) Powers of Audit Committee	49 (IIIC)	YES	Well defined
(D) Role of Audit Committee	49 (IIID)	YES	Well Defined
(E) Review of Information by Audit Committee	49 (IIIE)	YES	Being complied with
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	YES	The Company has 3 [three] Subsidiaries. The Annual Accounts and Minutes of all the Subsidiaries are placed before the Meeting of the Audit Committee of Directors for it;



			review and before the Board for its approval.
VI. Risk Management	49 (VI)	YES	Being complied with
VII. Related Party Transactions	49 (VII)	YES	Being complied with
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	N.A.	Will be complied with in the Annual Report for the year 2015-16
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A.	Will be complied with in the Annual Report for the year 2015-16
(C) Remuneration of Directors	49 (VIII C)	N.A.	Will be complied with in the Annual Report for the year 2015-16
(D) Management	49 (VIII D)	N.A.	Will be complied with in the Annual Report for the year 2015-16
(E) Shareholders	49 (VIII E)	N.A.	Will be complied with in the Annual Report for the year 2015-16
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	YES	1470600 Compulsorily Convertible Warrants [CCW] were allotted on 06.04.2015 @ issue price of Rs. 34/- per CCW on preferential basis to the non-promoters, which were converted into the like number of Equity Shares by way of respective allotments on 21.05.2015 and 10.07.2015 of 10,88,240 and 3,82,360 Equity Shares.
IX. CEO/CFO Certification	49 (IX)	N.A.	Will be complied with in the Annual Report for the year 2015-16
X. Report on Corporate Governance	49 (X)	N.A.	Will be complied with in the Annual Report for the year 2015-16
XI. Compliance	49 (XI)	N.A.	Will be complied with in the Annual Report for the year 2015-16

For 20 Microns Limited

Anuja K. Muley
[Anuja K. Muley]
Company Secretary
09.10.2015

