

## CORPORATE GOVERNANCE REPORT

## ANNEXURE - I

1. Name of Listed Entity: **20 MICRONS LIMITED**2. Quarter ending: **31<sup>st</sup> DECEMBER, 2015****I. Composition of Board of Directors**

Title (Mr. / Ms.)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Chandresh S. Parikh	AEUPPP6458D 00041584	Chairman Executive	01.04.2013	NA	1	0	0
Mr.	Rajesh C. Parikh	ADAPP1063H 00041610	Executive	01.04.2013	NA	1	1	0
Mr.	Atul C. Parikh	AMFPP1595E 00041712	Executive	01.04.2013	NA	1	0	0
Mr.	Sudhir R. Parikh	ACAPP7539B 00041649	Non-Executive	01.04.2013	NA	1	1	0
Mr.	Pravinchandra M. Shah	ALUPSS5966N 00017558	Non-Executive - Independent	27.09.2014 *	Since 05/08/2006 **	1	2	1
Mr.	Ramkisan Devidayal	AAEPD6706E 00238853	Non-Executive - Independent	27.09.2014 #	Since 13/10/2007 **	3	6	2
Mr.	Atul H. Patel	AAAPP6330L 00009587	Non-Executive - Independent	27.09.2014 *	Since 27/08/2009 **	2	2	0
Ms.	Darsha Kikani	AAZPK4797R 00155791	Non-Executive - Independent	27.09.2014 *	Since 06/08/2014 **	1	0	0
Mr.	Ajay I. Ranka	ABWPR8235R 01676073	Non-Executive - Independent	25.09.2015 *	Since 27/09/2014 **	1	0	0

\* = The date mentioned is the date on which the Shareholders of the Company have regularized their respective appointments.

\*\* = Actual appointment date from which they are continuing as Directors of the Company without cooling period.



<b>II. Composition of Committees</b>				
Name of Committee	Name of Committee members	Category	(Chairperson/Executive /Non-Executive /Independent/Nominee)	
1. Audit Committee	Mr. Ramkisan Devidayal	Chairman - Non-Executive - Independent		
	Mr. Pravinchandra M. Shah	Non-Executive - Independent		
	Mr. Atul H. Patel	Non-Executive - Independent		
2. Nomination & Remuneration Committee	Mr. Pravinchandra M. Shah	Non-Executive - Independent		
	Mr. Chandresh S. Parikh	Chairman - Executive		
	Mr. Ramkisan Devidayal	Non-Executive - Independent		
3. Risk Management Committee(if applicable)	Mr. Atul H. Patel	Non-Executive - Independent		
	NA	NA		
4. Stakeholders Relationship Committee	Mr. Pravinchandra M. Shah	Chairman - Non-Executive - Independent		
	Mr. Ramkisan Devidayal	Non-Executive - Independent		
	Mr. Rajesh C. Parikh	Executive		
Mr. Sudhir R. Parikh	Non-Executive			
	<b>III. Meeting of Board of Directors</b>			
	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
10.07.2015	07.11.2015	56 days		
07.08.2015	18.12.2015			
11.09.2015				
<b>IV. Meeting of Committees - Audit Committee</b>				
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days	
07.11.2015	Yes (all three committee members who are also independent directors, were present)	07.08.2015	90 days	
<b>V. Related Party Transactions</b>				
<b>Subject</b>		<b>Compliance status (Yes/No/NA)</b>		
Whether prior approval of audit committee obtained		Yes		
Whether shareholder approval obtained for material RPT		NA		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		NA		



## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee – Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: NO.

**For 20 Microns Ltd.**



(Anuja Muley)  
Company Secretary



Date: 08<sup>th</sup> January, 2016