

## 20 MICRONS

# Spreading micronised



A pioneer in micronized products, the three-decade-old 20 Microns is a vital partner to a slew of industrial segments, including textiles, plastics, rubber, adhesives, paper, printing ink and agro-chemicals. Under the guidance of founder and Chairman Chandresh Parikh, the company has entered the ceramics and construction chemicals segments, while in bio-pharma it is manufacturing Dia-B-Micron ayurvedic tablets for effective management of sugar control, joint pain and obesity. On the financial front, 20 Microns has weathered a mining sector slowdown and has seen its sales turnover and net profit grow in the last two years and is expected to further improve in coming years

**Vadodara**-headquartered 20 Microns, the largest manufacturer of white industrial minerals, is finally out of the woods and has entered the path of growth. The company, which had slowed down and even suffered a loss of over Rs. 4 crore at the net level in fiscal 2015, has staged a smart turnaround the very next year by earning a net profit of Rs. 9.34 crore. And as if to prove that this was not an accident, it has earned a net profit of Rs. 12.70 crore for the last year ended March 2017 – the highest in the 3-decade history of the company. If the actual trend in the first quarter of the current year is any indication, prospects for fiscal 2017-18 are even better and may enable the company to re-enter the dividend list.

The company, promoted way back in 1987 by a group of friends headed by Chandesh Parikh, the pioneer of micronisation in India, and which went public in 2008, is engaged in the manufacture of innovative products in the field of functional fillers, extenders and speciality chemicals. Points out





Mr. Chandresh Parikh, the Executive Chairman, with justifiable pride, “Based on a profound understanding of diverse industrial requirements, our company has empowered its clients with customized products based on their specific requirements. Our exceptional product quality is matched by our excellence in problem-solving capabilities and technical customer service.”

According to Rajesh Parikh, CEO and Managing Director, “Built on the concept of using micronized and specialized extenders, the company is India’s largest producer of white industrial minerals. Having transformed itself from the traditional

concept of micronising and supplying the entire world with innovative products in the field of functional fillers, extenders and speciality chemicals, 20 Microns builds its value chain from mining to macronising to sub-microns to nano-sizing. The company has set enviable standards in production, processes, optimization, product development, technological innovations, marketing practices and distribution efficiencies. Be it paints and coatings, rubber, adhesives, cement, concrete or cosmetics, for over 25 years our prod-



**Chandresh Parikh**

ucts have touched everybody’s life everyday in more ways than one.”

Elaborating on the company’s key product, Mr. Parikh says, “MicronCarb®, a product of 20 Microns, is a micronised, closely controlled white natural calcium carborate specially developed for paints – coatings, plastics, adhesives, sealants and paper industries. Calcium carborate is a chemical compound with the formula  $\text{CaCo}_3$ . Pure calcium carborate (i.e., food grade or pharmaceutical use) can be produced from a pure quarried source or it can be produced by passing carbon dioxide into a solution of calcium hydroxide.”

The company has been making steady progress on the financial front, though the pace of growth had slowed down of late. Maintains Chandresh Parikh, “The mining sector has been reeling for a few years now under a lethal mix of

## 20 Microns Nano Minerals to go for SME IPO

After almost three decades the Parikh group is planning to raise funds from the public.

20 Microns Nano Minerals, a wholly owned subsidiary of 20 Microns has initiated action to enter the capital market through an IPO on the BSE SME platform. Initially, the company plans to raise around Rs. 30 crore.

20 Microns Nano Minerals, earlier known as Speciality Minerals Pvt. Ltd. which was acquired by 20 Microns in February 2019, is one of India’s largest producers of soft minerals like China clay Bentonite, Attapulgit, Gypsum, Silicon Earth, Organo clay and Aluminium Silicon. Maintains Mr. Parikh with a justifiable smile on his face “20 Microns Nano Minerals is leading the industry revolution in bringing Nano technology-based minerals and speciality chemicals to the world.”

