

Note on Familiarization Programme for Independent Directors

The Company is having general practice to familiarize the Independent Directors in their first Board Meeting immediately after their appointment.

Accordingly, the Company has made, Independent Directors so appointed during the financial year, familiarized about-

1. The Role, Rights, Responsibilities and Duties of Independent Directors; and
2. The Company, Nature of Industry in the Company operates, business model of the Company etc.

The queries/questions raised by the Independent Directors were replied and satisfied accordingly.