

20 MICRONS™

L I M I T E D

Regd. Office: 9/10, GIDC Industrial Estate, Waghodia – 391760. Dist. Vadodara, Gujarat, India

[A] UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year ended
		30-09-2011 (Unaudited)	30-09-2010 (Unaudited)	30-09-2011 (Unaudited)	30-09-2010 (Unaudited)	31-03-2011 (Audited)
1	(a) Turnover	6907.79	6085.30	13706.90	11919.93	24072.38
	Less: Excise Duty	112.30	185.20	216.47	208.48	516.74
	Net Sales	6795.49	5900.09	13490.43	11711.46	23555.64
	(b) Other operating income	6.35	17.22	41.42	35.55	32.10
	Total Income (a+b)	6801.84	5917.32	13531.85	11747.00	23587.74
2	Expenditure					
a	(Increase) / decrease in the stock in trade and work in progress	(133.14)	68.49	5.02	339.91	290.08
b	Consumption of raw materials	3776.80	3313.03	7253.77	6398.74	13111.65
c	Direct Operating Expenditure	661.31	634.76	1285.56	1062.91	2198.93
d	Employees cost	495.24	454.11	1011.99	835.60	1783.13
e	Depreciation and Amortisation	155.99	130.99	307.32	257.71	533.30
f	Administrative and other expenses	132.44	148.47	292.38	259.90	574.19
g	Selling and Distribution Expenses	906.28	761.65	1782.39	1471.40	3227.72
h	Total	5994.92	5511.49	11938.43	10626.17	21719.01
3	Profit from Operations before Other Income, Interest and Exceptional Item (1 - 2)	806.92	405.82	1593.41	1120.83	1868.74
4	Other Income	-	15.42	34.79	15.42	153.37
5	Profit before Interest and Exceptional Items (3+4)	806.92	421.24	1628.21	1136.25	2022.11
6	Interest	425.62	197.73	714.36	483.78	1061.61
7	Profit after interest but before Exceptional Items (5-6)	540.80	223.51	1073.35	652.47	960.50
8	Exceptional Items (payments under Voluntary Retirement option)	-	-	-	39.42	39.42
9	Profit from ordinary Activities before tax (7-8)	381.30	223.51	913.84	613.06	921.08
10	Provision for Current Tax	115.00	72.00	265.00	191.00	310.61
11	Deferred Tax Adjustment	17.95	(5.41)	(9.99)	(19.96)	60.28
12	Net Profit from Ordinary Activities after tax (9-10-11)	248.35	156.92	658.83	442.02	550.19
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-
14	Net Profit for the period / year	248.35	156.92	658.83	442.02	550.19
15	Paid - up equity share capital (Face value of shares ₹10 each)	1433.10	1433.10	1433.10	1433.10	1433.10
16	Reserve excluding Revaluation Reserve	-	-	-	-	3027.22
17	Earning per Share (Face value of ₹10 each) Before and After Extraordinary items					
	--Basic	1.73	1.09	4.60	3.08	3.84

Net Profit increased by 58%

Profit Before Tax Increased by 71%

Net Sales Increased by 15%

	--Diluted	1.73	1.09	4.60	3.08	3.84
18	Public shareholding					
	--Number of shares	6149531	6718705	6149531	6718705	6557347
	--Percentage of shareholding	42.91%	46.88%	42.91%	46.88%	45.76%
19	Promoters and Promoters Group Shareholding					
a)	Pledge/ Encumbered					
	- No. of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share Capital)	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered					
	- No. of Shares	8181497	7612323	8181497	7612323	7773681
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoters Group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share Capital)	57.09%	53.12%	57.09%	53.12%	54.24%

[B] NOTES:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of directors in their Meeting held on 22.10.2011.
- Statutory Auditors of the Company have carried out limited review of result for the quarter and half year ended 30-09-2011.
- The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below:

(₹ in Lacs)

Sales	Quarter Ended		Half Year Ended		Year Ended
	30-09-2011 (Unaudited)	30-09-2010 (Unaudited)	30-09-2011 (Unaudited)	30-09-2010 (Unaudited)	31-03-2011 (Audited)
Domestic	6221.44	5479.13	12457.60	10707.70	21730.36
Exports	686.35	606.17	1249.30	1212.23	2342.02
Total	6907.79	6085.30	13706.90	11919.93	24072.38

- At the beginning of the Quarter, no investor complaint was pending. During the quarter, one investor complaint was received and resolved. There were no complaints pending at the end of the quarter.
- Figures for the previous period have been regrouped/rearranged, wherever necessary to make them comparable with current period figures.

[C] STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011:

(₹ in Lacs)

Particulars	As at 30-09-2011 (Unaudited)	As at 30-09-2010 (Unaudited)	As at 31-03-2011 (Audited)
SOURCES OF THE FUNDS			
Shareholders Funds:			
(a) Share Capital	1433.10	1433.10	1433.10
(b) Reserve and Surplus	3686.05	3168.87	3027.22
Loan Funds	11580.53	8620.44	10464.12
Deferred Tax Liability	1037.95	967.70	1047.94
TOTAL	17737.63	14190.11	15972.38
APPLICATION OF THE FUNDS			
Fixed Assets (Including CWIP)	10710.79	6895.78	8837.45
Investments	742.01	719.28	719.28

Currents Assets, Loans and Advances			
(a) Inventories	4497.14	3377.64	3909.95
(b) Sundry Debtors	4868.39	3984.14	3955.49
(c) Cash and Bank Balances	381.01	353.00	728.45
(d) Other Current Assets	133.20	345.98	206.63
(e) Loans and Advances	938.51	1540.81	858.51
	10818.26	9601.57	9659.03
Less: Current Liabilities and Provisions			
(a) Liabilities	4501.13	2924.82	2991.25
(b) Provisions	32.29	101.70	252.13
	4533.43	3026.52	3243.38
Net Current Assets	6284.83	6575.05	6415.65
TOTAL	17737.63	14190.11	15972.38

Place : Vadodara
Date : October 22, 2011

For, 20 Microns Limited

Sd/-
Chandresh S. Parikh
Chairman & Managing Director