

20 MICRONS L I M I T E D

Regd. Office: 9/10, GIDC Industrial Estate, Waghodia – 391760. Dist. Vadodara

UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2008

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30-09-2008 (Un-audited)	Quarter Ended 30-09-2007 (Audited)	Half Year Ended 30-09-2008 (Un-audited)	Half Year Ended 30-09-2007 (Audited)	Year Ended 31-03-2008 (Audited)
1	(a) Turnover	4,055.67	2,956.95	7,912.28	5,780.74	11,468.95
	Less: Excise Duty / Sales Tax	198.00	177.74	416.24	351.20	728.09
	Net Sales	3,857.67	2,779.21	7,496.04	5,429.54	10,740.86
	(b) Other operating income	20.37	21.13	42.26	23.45	23.89
	Total Income (a+b)	3,878.04	2,800.34	7,538.30	5,452.99	10,764.75
2	Expenditure					
a	(Increase) / decrease in the stock in trade and work in progress	(165.89)	(85.30)	(95.99)	(59.35)	(217.01)
b	Consumption of raw materials	997.20	521.90	1,889.07	1,066.45	2,276.39
c	Direct Operating Expenditure	531.16	429.02	985.56	832.51	1,681.57
d	Purchase of traded goods	896.76	704.69	1,601.22	1,294.64	2,416.94
e	Employees cost	370.20	311.76	732.51	605.65	1,323.12
f	Depreciation	97.81	92.54	194.36	183.72	372.55
g	Administrative and other expenses	112.39	69.25	222.12	169.56	370.35
h	Selling and Distribution Expenses	583.58	371.53	1,070.28	697.83	1,379.59
i	Total	3,423.21	2,415.39	6,599.13	4,791.01	9,603.50
3	Profit from Operations before Other Income, interest and Exceptional Item (1-2)	454.83	384.95	939.17	661.98	1,161.25
4	Other Income	18.27	10.40	46.76	11.74	27.76
5	Profit before interest and Exceptional Items (3+4)	473.10	395.35	985.93	673.72	1,189.01
6	Interest	210.10	137.25	381.32	266.58	564.92
7	Profit after interest but before Exceptional Items (5-6)	263.00	258.10	604.61	407.14	624.09
8	Exceptional Items (Restructuring Fees)	40.99	-	160.53	-	-
9	Profit from ordinary Activities before tax (7-8)	222.01	258.10	444.08	407.14	624.09
10	Provision for Current Tax including Fringe Benefit Tax	7.80	(59.80)	13.11	(38.60)	(32.00)
11	Deferred Tax Adjustment	88.90	44.69	150.00	44.69	197.01
12	Net Profit from Ordinary Activities after tax (9-10-11)	125.31	273.21	280.97	401.05	459.08
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-
14	Net Profit for the period / year	125.31	273.21	280.97	401.05	459.08
15	Paid - up equity share capital (Face value of shares Rs 10 each)	1,412.04	1,244.48	1,412.04	1,244.48	1,244.48
16	Reserve excluding Revaluation Reserve	-	-	-	-	1,576.38

17	Earning per Share (Face value of Rs 10 each) Before and After Extraordinary items					
	-- Basic	1.00	2.07	2.25	3.22	3.69
	-- Diluted	0.99	2.07	2.23	3.22	3.65
18	Public shareholding					
	-- Number of shares	8,113,240	-	8,113,240	-	-
	-- Percentage of shareholding	57.46%	-	57.46%	-	-

Notes:

- The Company made Initial Public Offer (IPO) and Offer for Sale during the quarter. The shares were listed on Bombay Stock Exchange Limited and National Stock Limited on 6th October, 2008. Fund raised through IPO and offer for sale is Rs 2393.19 Lacs. Utilisation of funds till September 30, 2008 is as under:

	(Rs. In Lacs)
a. Amount paid to selling shareholders through Offer for Sale	1471.60
b. Issue Expenses	124.77
Total -	1596.37

Unutilised issue proceeds have been invested in units of mutual funds.

- The above Unaudited Financial Result were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 25, 2008.
- The Statutory Auditors have carried out limited review of the Financial results for the quarter ended September 30, 2008.
- The Company operates in one business segment i.e. industrial minerals. In view of this, no separate disclosure is required under Accounting Standard 'AS-17'. "Segment Reporting".
- In view of Note No. 1 above, there were no Investors Complaints pending as on September 30, 2008.
- Figures for the previous year/quarter have been regrouped / rearranged , wherever necessary to make them comparable

For, 20 Microns Limited

Place : Baroda
Date : October 25, 2008

Chandresh S. Parikh
Chairman & Managing Director