

20 MICRONS[®] L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

23rd May, 2016

TO :

BOMBAY STOCK EXCHANGE LIMITED <i>Department of Corporate Services</i> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED <i>Listing Department</i> Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

Re : Updates.

At the Board Meeting held today i.e. 23.05.2016, the Board took note that -

The credit facilities availed by the company from IDBI Bank Limited and State Bank of India (SBI.) were restructured by both banks and given affect to on 31st March 2015. Main terms of restructuring were deferment of repayment of term loan matching with future cash flow of the company, marginal reduction in interest rates subject to recompense for sacrifice made if any and refund of term loan installments paid during 2014-15

The Company has been repaying its dues of debt from date of restructuring without any default. SBI informed the company on 4th April 2016 that under Asset Quality Review by Reserve Bank of India (RBI) its account has been classified as NPA with effect from 1st April, 2014 on account of delay in creation of security. Delay, if any, is not attributable to company and company has represented to SBI to restore the classification of account to Standard from NPA, with immediate effect. SBI has assured that they will review and take the corrective action by 2nd quarter. IDBI Bank continues to classify the account as standard asset.

The Company does not see any significant liability of recompense as no real sacrifice was made by banks except deferment of repayment obligation.



An ISO 9001 : 2008 Certified Company

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CIN : L99999GJ1987PLC009768

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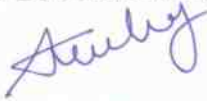
347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

In view of the above, the classification of Borrowings in to Current and Non-Current Category is made considering the period in which the borrowings will be repaid as per the terms agreed under the restructuring proposal.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking you,

**Yours faithfully
For 20 Microns Limited**



**[Anuja K. Muley]
Company Secretary**



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