

20 MICRONS LIMITED

(A) UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

Sr No	Particulars	Quarter ended			Year ended
		30-06-2012 (Unaudited)	30-06-2011 (Unaudited)	31-03-2012 (Audited)	31-03-2012 (Audited)
1	Net Sales/Income From Operations				
(a)	Turnover	7678.26	6812.29	6621.79	26768.41
	Less: Excise Duty	225.01	104.17	97.23	447.90
	Net Sales	7453.25	6708.12	6524.56	26320.50
(b)	Other operating income	34.09	34.79	.97	59.22
	Total income from operations (net)	7487.34	6742.91	6525.54	26379.73
2	Expenditure				
a	Consumption of raw materials	4039.65	3476.97	3479.12	14169.19
b	Changes in inventories of finished goods	(273.71)	138.16	(197.83)	(297.76)
c	Employees benefits Expense	584.15	516.75	488.45	1998.79
d	Depreciation and amortisation Expenses	165.23	151.34	166.77	631.80
e	Other Expenses	2145.00	1668.63	2232.07	7374.07
	Total expenses	6660.33	5951.85	6168.57	23876.08
3	Profit from operations before other income, interest and exceptional item (1-2)	827.01	791.06	356.97	2503.64
4	Other income	26.42	30.22	343.21	390.46
5	Profit from ordinary activities before finance and exceptional items (3+4)	853.43	821.28	700.18	2894.11
6	Finance Cost	408.40	288.74	240.14	1408.52
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	445.03	532.54	460.04	1485.58
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	445.03	532.54	460.04	1485.58
10	Tax Expenses	128.60	122.06	135.97	407.51
11	Net Profit from ordinary activities after tax (9-10)	316.43	410.48	324.07	1078.08
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	316.43	410.48	324.07	1078.08
14	Paid - up equity share capital (Face value of shares ₹ 10 each)	1433.10	1433.10	1433.10	1433.10
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	3805.49
16.i	Earning per Share (before extraordinary item)				
	--Basic	2.21	2.86	2.26	7.52
	--Diluted	2.21	2.86	2.26	7.52
16.ii	Earning per Share (after extraordinary item)				
	--Basic	2.21	2.86	2.26	7.52
	--Diluted	2.21	2.86	2.26	7.52

(B) SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

Sr No	Particulars	Quarter ended			Year ended
		30-06-2012 (Unaudited)	30-06-2011 (Unaudited)	31-03-2012 (Audited)	31-03-2012 (Audited)
I	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	--Number of shares	5,782,423	6,450,708	5,782,423	5,782,423
	--Percentage of shareholding	40.35%	45.01%	40.35%	40.35%
2	Promoters and Promoters Group Shareholding				
a)	Pledge/ Encumbered				
	- No. of Shares	3,600,000	Nil	2,833,215	2,833,215
	- Percentage of shares (as a % of the total share holding of share holding of Promoters and Promoters Group)	42.11%	Nil	33.14%	33.14%
	- Percentage of shares (as a % of the total share Capital of the company)	25.12%	Nil	19.77%	19.77%
b)	Non-Encumbered				
	- No. of Shares	4,948,605	7,880,320	5,715,390	5,715,390
	- Percentage of shares (as a % of the total share holding of share holding of Promoters and Promoters Group)	57.89%	100.00%	66.86%	66.86%
	- Percentage of shares (as a % of the total share Capital of the company)	34.53%	54.99%	39.88%	39.88%

II	INVESTOR COMPLAINTS	Quarter Ended 30.06.2012
	Pending at the beginning of Quarter, Received during the Quarter, Resolved during the Quarter, Remaining unresolved at the end of the Quarter	NIL

(C) Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 09.08.2012
- The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below:

Sales	Quarter ended			Year ended
	30-06-2012 (Unaudited)	30-06-2011 (Unaudited)	31-03-2012 (Audited)	31-03-2012 (Audited)
Domestic	6987.73	6253.76	6009.06	24180.69
Exports	690.53	558.53	612.73	2587.72
Total	7678.26	6812.29	6621.79	26768.41

- Statutory Auditors of the Company have carried out limited review of results for the quarter.
- Figures for the previous year/period have been regrouped / rearranged , wherever necessary to make them comparable.
"A Bank has debited a sum of Rs. 145.53 lacs in the quarter ended 31.03.2012 and Rs. 185.20 Lacs in the quarter ended 30.06.2012 on account of exchange difference on expiry of forward contracts. Investigation revealed that a senior executive of the Company, acting beyond delegated powers, had booked forward contracts for sale of US Dollars.
The company upon legal advice states that Bank had permitted Senior Executive to book such contracts beyond powers delegated to him and it also appears that bank has permitted these contracts in contravention of various guidelines of Reserve Bank of India on the subject. The Company has filed a Special Civil Suit as well as application for injunction (Stay Application) in the Court of the Principal Civil Judge (Senior Division), Vadodara against the bank. The court had granted temporary injunction up to 4 weeks w.e.f. 27.06.2012 on two forward contracts which were due to be expired in the month of June 2012 amounting to a loss of Rs. 443.63 Lacs considering the exchange rate at the settlement date. Thereafter the company has filed appeal before the Hon'ble High Court of Gujarat. Pending the outcome of appeal, company has not accounted the said debits by the bank nor recognized this loss / liability in books of account."

For 20 MICRONS LIMITED


Chandresh B. Parikh
Chairman & Managing Director

Place : Waghodia

Date : August 9, 2012