

**20 MICRONS LIMITED**

(A) UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2012

(Rs. in lacs)

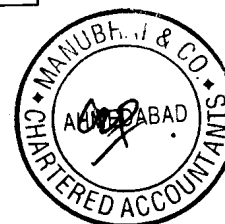
Sr No	Particulars	Standalone				
		Quarter ended		Half Year ended		Year ended
		30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
1	Net Sales/Income From Operations	7089.06	6894.61	14767.32	13706.90	26768.41
(a)	Turnover	221.84	112.30	446.85	216.47	447.90
	Less: Excise Duty	6867.22	6782.31	14320.47	13490.43	26320.50
	Net Sales	64.72	3.22	68.44	11.98	33.19
b	Other operating income	6931.94	6785.53	14388.91	13502.41	26353.70
	Total income from operations (net)					
2	Expenditure	3551.69	3776.80	7591.35	7253.77	14169.19
a	Consumption of raw materials	(17.81)	(133.14)	(291.52)	5.02	(297.76)
b	Changes in inventories of finished goods	535.21	495.24	1119.36	1011.99	1998.79
c	Employees benefits Expense	179.59	155.99	344.83	307.32	631.80
d	Depreciation and amortisation Expenses	2204.35	1846.19	4349.36	3514.82	7374.07
e	Other Expenses	6453.04	6141.08	13113.37	12092.92	23876.08
	Total expenses					
3	Profit from operations before other income, interest and exceptional item (1-2)	478.90	644.45	1275.54	1409.49	2477.61
4	Other income	55.69	2.97	112.48	59.21	416.50
5	Profit from ordinary activities before finance and exceptional items (3+4)	534.59	647.42	1388.02	1468.70	2894.11
6	Finance Cost	397.18	266.12	805.58	554.86	1408.52
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	137.41	381.30	582.44	913.84	1485.58
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	137.41	381.30	582.44	913.84	1485.58
10	Tax Expenses	40.60	132.95	169.20	255.01	407.51
11	Net Profit from ordinary activities after tax (9-10)	96.82	248.35	413.25	658.83	1078.08
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	96.82	248.35	413.25	658.83	1078.08
14	Net Profit after taxes	96.82	248.35	413.25	658.83	1078.08
15	Paid - up equity share capital (Face value of shares ` 10 each)	1433.10	1433.10	1433.10	1433.10	1433.10
16	Reserve excluding revaluation reserve as per balance sheet of previous accounting year					3805.49
17	Earning per Share					
	--Basic	0.68	1.73	2.88	4.60	7.52
	--Diluted	0.55	1.73	2.76	4.60	7.52

(B) SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30-09-2012

(Rs. in lacs)

Sr No	Particulars	Standalone				
		Quarter ended		Half Year ended		Year ended
		30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
I	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	--Number of shares	5,458,851	6,149,531	5,458,851	6,149,531	5,782,423
	--Percentage of shareholding	38.09%	42.91%	38.09%	42.91%	40.35%
2	Promoters and Promoters Group Shareholding					
a)	Pledge/ Encumbered					
	- No. of Shares	3,600,000	Nil	3600000	Nil	2833215
	- Percentage of shares (as a % of the total share holding of share holding of Promoters and Promoters Group)	40.58%	Nil	40.58%	Nil	33.14%
	- Percentage of shares (as a % of the total share Capital of the company)	25.12%	Nil	25.12%	Nil	19.77%
b)	Non-Encumbered					
	- No. of Shares	5,272,177	8,181,497	5,272,177	8,181,497	5,715,390
	- Percentage of shares (as a % of the total share holding of share holding of Promoters and Promoters Group)	59.42%	100%	59.42%	100.00%	67%
	- Percentage of shares (as a % of the total share Capital of the company)	36.79%	57.09%	36.79%	57.09%	39.88%

II INVESTOR COMPLAINTS		Quarter Ended 30-09-2012
Pending at the beginning of Quarter, Received during the Quarter, Resolved during the Quarter, Remaining unresolved at the end of the Quarter		NIL



## Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 29.10.2012
- 2 The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below:

(Rs. in lacs)

Sales	Standalone				
	Quarter ended		Half Year ended		Year ended
	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
Domestic	6265.73	6208.26	13253.46	12470.97	24180.69
Exports	823.33	686.35	1513.87	1235.93	2587.72
<b>Total</b>	<b>7089.06</b>	<b>6894.61</b>	<b>14767.32</b>	<b>13706.90</b>	<b>26768.41</b>

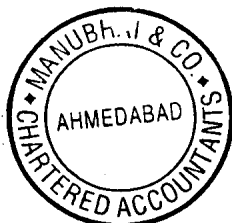
- 3 In respect of some of the forward contracts amounting to Rs. 634.01 Lacs entered into by the company, which were not backed by underlying assets, the bank has debited a sum of Rs. 330.73 Lacs and balance amount of Rs. 303.28 Lacs (valued as at 30th Sept'12) is yet not debited. Investigation revealed that a senior executive of the Company, acting beyond delegated powers, had booked forward contracts for sale of US Dollars. The Company believes that Bank had permitted Senior Executive to book such contracts beyond powers delegated to him and it also appears that bank has permitted these contracts in contravention of various guidelines of Reserve Bank of India on the subject. The Company's applications for restraining bank from debiting the said amount to Company's account has not been favourably considered by the Honorable Court. The Company is considering further course of action in consultation with legal advisors. Pending the decision about the course of action, the Company has not recognised the loss / liability in respect of these transactions in the books of accounts.
- 4 Statutory Auditors of the Company have carried out limited review of results for the half year ended 30-09-2012
- 5 Figures for the previous year/period have been regrouped / rearranged, wherever necessary to make them comparable.

(Rs. in lacs)

## (D) Standalone statement of Assets &amp; Liabilities

Particular	As At 30-09-2012 (Unaudited)	As At 30-09-2011 (Unaudited)
<b>A EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1433.10	1433.10
(b) Reserves and Surplus	4218.74	3686.05
(c) Money received against share warrants	1210.00	-
<b>Sub Total</b>	<b>6861.84</b>	<b>5119.16</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	5415.50	3337.68
(b) Deferred tax liabilities (Net)	1189.20	1037.95
(c) Other Long term liabilities	38.82	33.72
<b>Sub Total</b>	<b>6643.52</b>	<b>4409.35</b>
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	7258.07	6924.94
(b) Trade payables	3865.79	3751.78
(c) Other current liabilities	2817.75	2853.22
(d) Short-term provisions	48.44	32.29
<b>Sub Total</b>	<b>13990.05</b>	<b>13562.23</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>27495.41</b>	<b>23090.74</b>
<b>B ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Tangible assets	10133.52	7253.77
(b) Intangible assets	185.93	189.00
(c) Capital work-in-progress	3320.88	1701.10
(d) Non-current investments	737.92	737.92
(e) Long term loans and advances	688.07	1695.01
(f) Other non-current assets	220.75	175.73
<b>Sub Total</b>	<b>15287.07</b>	<b>11752.52</b>
<b>(2) Current assets</b>		
(a) Inventories	5314.19	4497.14
(b) Trade receivables	5272.91	4869.86
(c) Cash and bank balances	687.59	547.83
(d) Short-term loans and advances	880.56	1407.14
(e) Other current assets	53.11	16.25
<b>Sub Total</b>	<b>12208.34</b>	<b>11338.22</b>
<b>TOTAL ASSETS</b>	<b>27495.41</b>	<b>23090.74</b>

For 20 MICRONS LIMITED

Place : Waghodia, Vadodara  
Date : 29 October 2012

*Chandresh C Parikh*  
Chandresh C Parikh  
Chairman & Managing Director

As per our report of even date attached.  
For MANUBHAI & CO.  
Chartered Accountants  
*Partner*  
Partner