

20 MICRONS[®]

L I M I T E D

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

8th February, 2019

To :

BOMBAY STOCK EXCHANGE LIMITED Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI - 400 001. SCRIP CODE : 533022	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], MUMBAI - 400 051. SCRIP CODE : 20MICRONS
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Dear Sirs,

Re : Press Release.

In continuation of our letter dated 07.02.2019, we are sending herewith Press Release on the Financial Results of the Company for the Quarter/Nine months ended 31.12.2018.

We now request you to arrange to take note of the above.

Thanking you,

Yours faithfully
20 Microns Limited



[Anuja K. Muley]
Company Secretary



Encl. : as above.

An ISO 9001 : 2008 Certified Company

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Q3 FY2019 Results - Media Press Release

Mumbai, India, February 07, 2019: 20 Microns Limited (referred to as “20ML” or the “Company”), one of India’s leading producer of Ultrafine Industrial Minerals & Speciality Chemicals, with expanding Global footprint, today announced its financial results for the quarter ending December 31, 2018.

Performance Highlights: 9MFY19 VS 9MFY18

- Revenue from operations Rs. 319 crore, growth of 11.01%
- EBITDA of Rs. 45.42 crore, growth of 15.41%
- EBITDA margin at 14.23 % compared to 13.69%
- PAT of Rs. 15.91 crore, growth of 26.79%
- PAT margin at 4.99 % compared to 4.38%

Commenting on the performance & an update on key developments, Mr. Atil Parekh, Managing Director, said:

We have seen a good growth in the first 2 quarters compared Y-O-Y but for Q3’s performance Y-O-Y, there was a weaker demand than anticipated from few end user industries also leading to the build-up of inventory in some products leading to a decline in the quarterly performance but on an overall 9 month basis, we have exceeded our performance Y-O-Y and are hopeful of a better Q4 closure.

Many significant developments in the Specialty Chemicals category are shaping up in a positive direction and would be able to comment more in the year end Annual Report. We had a successful run at the recently concluded India Rubber Expo exhibiting our latest additions to the Rubber portfolio and a technical showcase of paint related products at the Indian Small Scale Paint Association. We would be showcasing our Export range at the upcoming European Coating Show for tapping immense opportunities in the Export market.

Financial Results Q3FY2019

(Rs. Million)	Q3FY2019	Q3FY2018	Growth (%)	9MFY2019	9MFY2018	Growth (%)
Operating Revenue	1031.44	926.5	11.33%	3190.8	2874.43	11.01%
Other Income	0.67	10.35	-93.53%	21.12	19.11	10.52%
Total Revenue	1032.11	936.85	10.17%	3211.92	2893.54	11.00%
EBIDTA	138.96	133.92	3.76%	454.20	393.57	15.41%
Margin (%)	13.47%	14.45%	-6.79%	14.23%	13.69%	3.89%
EBIT	115.44	110.96	4.04%	384.20	325.51	17.94%
Margin (%)	11.18%	11.84%	-5.56%	11.96%	11.26%	6.25%
Profit After Tax	39.68	50.08	-20.77%	159.18	125.55	26.79%
Margin (%)	3.85%	5.41%	-28.83%	4.99%	4.38%	13.98%
EPS	1.12	1.42	-21.13%	4.51	3.56	26.69%

We are pleased to report that we recorded revenue from operations of Rs. 103.14 crores in Q3 FY2019, representing a strong growth of 11.33% on Y-o-Y basis. The Company delivered EBITDA of Rs. 138.96 crores in Q3 FY2019 with margins of 13.47%, as compared to 14.45% last year. Profit after tax is Rs. 3.96 crores in Q3 FY2019. Our continuous focus is on developing innovative products and geographic expansion.

20ML operating revenue increased to Rs. 319.08crores from Rs. 287.44 Crores in 9M FY2018, a growth of 11.01% on Y-o-Y basis. EBITDA increased by 15.41% to Rs. 45.42crores from Rs. 39.35 crores as compared to same period last year. PAT increased by 26.79% to Rs. 15.91crores from Rs. 12.55 crores in 9M FY2018. EBITDA margins increased to 14.23% as compared to 13.69% last year, an improvement of 54 basis points. Increased margins reflect our improving product portfolio mix and innovative performance additives developed by our R&D Centre.

PAT margin increased to 4.99% from 4.38% in 9M FY2018, a 61 basis points improvement over corresponding period.

About 20 Microns Limited:

20 Microns Ltd, the pioneers in the field of Industrial Minerals in India, has brought an organized concept of Micronization of various industrial Minerals under its portfolio. Since few years back, 20 Microns also delved into the world of Specialty Minerals, Chemicals and Performance Additives catering to the niche segments and formulations made through advanced and superior technology to serve our existing and new customer base for diverse applications. With a devoted R&D and Product Application Centre, we are committed to continuously innovate and offer a variety of products catering to numerous applications and formulations enhancing the product performances and delivering high value added functional solutions to various industries. 20 Microns, through its innovative & continuous R&D and interaction with its domestic and overseas customers thrives to add further more value added products into its products portfolio for sustained improvement in profits.

For further information contact:

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Safe Harbour:

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Insecticides India’s future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic,

governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Insecticides India undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.